

Amendment Number Two

This Amendment shall amend Contract #**Doc1498190011** for **Implementation of Helene Recovery Programs for Housing**, having been amended by Amendment Number One (1), (“Agreement”) by and between the State of North Carolina, Department of Commerce (hereinafter referred to as “the State”) and BDO Government Services, LLC (“Vendor”) executed on or about May 9, 2025. Except as expressly provided in this Amendment, all terms and conditions of the original Agreement and Amendment Number One (1) shall remain in force and effect. This Amendment Number Two, the Agreement, including Amendment Number One (1), constitute the entire agreement between the parties.

Paragraph 5.2 Payment Schedule of the Agreement is hereby amended as follows, to become effective upon signature of all parties:

5.2 PAYMENT SCHEDULE

The Vendor shall propose its itemized payment schedule based on the content of its offer. All payments must be based upon acceptance of one or more Deliverables. See Payment Schedule table below.

PAYMENT SCHEDULE

Vendor payment will be based on milestone completions. After award and establishing an agreed upon Vendor contract value, DCR will calculate the remaining funds available for construction activities. The Vendor contract value and the total funds available for construction activities will determine the payments for each milestone completed. The Vendor contract value shall be reduced by any reductions assessed pursuant to the below table. Both Vendor and the State agree the measure of damages that will result from project delays is difficult to ascertain given the large and complex nature of the Services.

Milestone	Payment as a % of Vendor Contract Value	Deliverable	Reductions
Program Launched	3.00%	Program Policies and Procedures Approved by DCR; Outreach Plan Approved by DCR; Outreach activities conducted according to Outreach Plan; Program Intake web portal published within 45 days of contract execution; Program Intake initiated within 45 days of contract execution;	Milestone payment will be reduced by \$10,000 per business day of delay beyond 45 days, unless extension is approved by DCR.
Intake Complete	3.00%	Vendor collected a sufficient number of priority applications (estimated at 10,000 unique applications) to expend the grant funds. Intake is completed in less than 270 days after contract execution.	Milestone payment will be reduced proportionately for collecting less than 10,000 unique priority applications (Ex. 9,000 applications collected would yield a payment of 90% of the milestone amount); however, payment will not be increased for additional applications beyond 10,000
Eligibility Complete	2.00%	Vendor rendered an eligibility decision for all single-family housing program applicants by May 4, 2026; Vendor assigned a priority to all single-family housing program applications in accordance with DCR's prioritization	
5% of Construction funds expended	4.00%	5% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.	
10% of Construction funds expended	4.00%	10% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.	

15% of Construction funds expended	4.00%	15% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
20% of Construction funds expended	4.00%	20% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
25% of Construction funds expended	4.00%	25% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
30% of Construction funds expended	4.00%	30% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
35% of Construction funds expended	4.00%	35% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
40% of Construction funds expended	4.00%	40% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
45% of Construction funds expended	4.00%	45% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
50% of Construction funds expended	4.00%	50% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
55% of Construction funds expended	4.00%	55% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
60% of Construction funds expended	4.00%	60% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
65% of Construction funds expended	4.00%	65% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
70% of Construction funds expended	4.00%	70% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
75% of Construction funds expended	4.00%	75% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
80% of Construction funds expended	4.00%	80% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
85% of Construction funds expended	4.00%	85% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
90% of Construction funds expended	4.00%	90% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
95% of Construction funds expended	4.00%	95% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
100% of Construction funds expended	6.00%	100% of construction funds are expended on eligible construction activities and owed or paid to DCR's general contractors.
Program Closed Out	10.00%	Vendor has completed the DCR approved closeout checklist for every application; All program funds are expended and paid; any monitoring or audit findings are remedied and settled.

ACCEPTED AND AGREED TO:

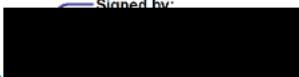
BDO Government Services, LLC



By: Alethia Thomas, Principal

Date: 4/1/2026

North Carolina Department of Commerce



Lee Lilley, Secretary

Date: April 6, 2026